

# Max Groneck

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## Research Fields

Public Economics, Labor and Health Economics, Economics of Aging,  
Behavioral Economics, Quantitative Dynamic Macroeconomics

## Employment

Associate Professor, University of Groningen, since 05/2021.

Assistant Professor (tenure-track), University of Groningen, 09/2017-04/2021.

Post-Doctoral Researcher, Stockholm School of Economics, 09/2015-08/2017.

Post-Doctoral Researcher, University of Cologne, Center for Macroeconomic Research, 01/2010-09/2015.

Visiting Scholar, University of Pennsylvania, 02/2014 – 05/2014.

Visiting Scholar, UCL Department of Economics, London, 09/2014.

Researcher, Rheinisch-Westfälisches Institut für Wirtschaftsforschung (RWI), Department of Business Cycle and Growth Analysis, 04/2009–12/2009.

Research and Teaching Assistant, Center of Public Economics, Chair of Univ.-Prof. Dr. Wolfgang Kitterer, University of Cologne, 04/2006 – 09/2009

Congressional Staff, German Bundestag, Anja Hajduk MdB, 09/2003 – 04/2005

## Education

Dr. rer. pol.(*equiv. PhD*) in Economics (*summa cum laude*) University of Cologne, 04/2006 – 12/2008.

Diploma (*equiv. MSc*) in Economics, University of Cologne, 2002 – 2006.

Vordiplom (*equiv. BSc*) in Economics, Freie Universität Berlin, 2000 – 2002.

Zwischenprüfung (*equiv. BSc*) in History, University of Cologne and Humboldt-University Berlin, 1998 – 2000.

## Research

### *Peer-Reviewed Publications*

1. Groneck, M., Ludwig, A. and A. Zimmer (2024). Who saves more, the Naive or the Sophisticated agent?. *Journal of Economic Theory*, 219.
2. Grevenbrock, N., Groneck, M., Ludwig, A. and A. Zimmer (2021). Cognition, Optimism and the Formation of Age-Dependent Survival Beliefs. *International Economic Review*, 62(2), 887-918.
3. Groneck, M., and J. Wallenius (2021). It Sucks to Be Single! Marital Status and Redistribution of Social Security. *The Economic Journal*, 131(633), 327–371.
4. Groneck, M. (2017). Bequests and Informal Long-Term Care: Evidence from the HRS Exit-Interviews. *Journal of Human Resources*, 52(2), 531–571.
5. Anders, C. and M. Groneck (2017). The Optimal Mix of PAYG and Self-Funded Pension Systems in Germany. *FinanzArchiv/Public Finance Analysis*, 73(3), 255–291.
6. Groneck, M., C. Kaufmann (2016). Determinants of Relative Sectoral Prices: The Role of Demographic Change. *Oxford Bulletin of Economics and Statistics*, 79(3), 319–347.
7. Groneck, M., Ludwig, A. and A. Zimmer (2016). A Life-Cycle Model with Ambiguous Survival Beliefs, *Journal of Economic Theory*, 162, 137–180.
8. Groneck, M. (2011). The Golden Rule of Public Finance and the Composition of Government Expenditures. A Growth and Welfare Analysis. *Journal of Economic Policy Reform* 14(4), 273–294.
9. Groneck, M. (2010). A Golden Rule of Public Finance or a Fixed Deficit Regime? Growth and Welfare Effects of Budget Rules. *Economic Modelling* 27(2), 523–534.
10. Groneck, M. and R. Plachta (2008). Schuldenbremse oder Schuldenschranke für die deutschen Bundesländer? *Review of Economics* 59(2), 169–195.
11. Groneck, M. and R. Plachta (2008). Die Schuldenbremse im Finanzausgleich - Eine alternative Budgetregel für die Bundesländer. *Zeitschrift für Wirtschaftspolitik* 57(3), 259–284.

### *Working Papers*

1. Rao, Z., Groneck, M. and R. Alessie (2025). Should I stay or should I go? Parental transfers, residential decisions of children and old-age support. Evidence from China. (*Conditionally Accepted at Journal of the Economics of Ageing*)
2. Jansen, L., Angelini, V., Groneck M. and R. van Ooijen (2024), The effect of extending employer responsibility for sick-listed workers on work accommodation: Evidence from a Dutch reform. IZA Working Paper 17606. (*R&R*)
3. Alessie, R., Groneck, M., van Ooijen R. and J. van der Vaart (2025). Combining Insurance Against Old-Age Risks to Accommodate Socioeconomic Differences in Long-Term Care Use and Mortality. Working Paper.
4. Alessie, R., Groneck, M., van Ooijen R., Sliciute, U. and J. van der Vaart (2025) The Financial Consequences of Divorce. Implications for Retirement Planning. Working Paper.
5. Alessie, R., Groneck, M., van Ooijen R. and J. van der Vaart (2024). Pathways in long-term care and its determinants: evidence from Dutch administrative data. Working Paper.
6. Groneck, M., and U. Schneider (2022) Pension Reforms, Labor supply and Savings: The Importance of Natural Experiments for Structural Estimation, Netspar Working Paper.

*Work in Progress*

1. Groneck, M., Maurer T. and J. Wallenius. A Suitable Labor Market for Older Workers: Disentangling Supply and Demand Factors.
2. Alessie, R., Groneck, M., Sliciute, U., and J. v.d. Vaart. The Financial Consequences of Divorce. Implications for Retirement Planning.
3. Groneck, M., Jansen, L., Koning, P. and R. v. Ooijen. Increasing Leniency in Screening Older Workers for Disability Benefits: Behavioral Effects in the Short-Run
4. Groneck, M., and J. Wallenius. First Comes Love, Then Comes Marriage? Marriage, Labor Supply, and Poverty.
5. Groneck, M., van Ooijen R. and J. van der Vaart. Health inequalities and the progressivity of old-age social insurance programs.
6. Dijk, H., Groneck, M. and J. Mierau. Mental health over the life cycle.

*Non-Refereed Journals and Policy Contributions [in German]*

1. Groneck, M. and R. Plachta (2008). Teilentschuldung nur mit sanktionsbewehrter Regel. *Ifo Schnelldienst* 61(9), 10–14.
2. Groneck, M. and R. Plachta (2008). Close to balance oder Nettoinvestitionen? - Kreditgrenzen für die Bundesländer. *Wirtschaftsdienst* 88(2), 115–120.
3. Groneck, M. and W. Kitterer (2007). Schuldenverbot für die Bundesländer? *Ifo Schnelldienst* 60(2), 12–16.
4. Groneck, M. and W. Kitterer (2006). Dauerhafte Verschuldungsregeln für die Bundesländer. *Wirtschaftsdienst* 86(9), 559–563.
5. Groneck, M., H. Gebhardt, R. Kambeck, C.M. Schmidt, T. Schmidt, and L.-H. Siemers (2010). Ermittlung der Konjunkturkomponenten für die Länderhaushalte zur Umsetzung der in der Föderalismuskommission II vereinbarten Verschuldungsbegrenzung. *On behalf of the Federal Ministry of Finance*.
6. Groneck, M., B. Boockmann, R. Döhrn, and H. Verbeek (2010). Abschätzung des Ausmasses der Schwarzarbeit. *On behalf of the Federal Ministry of Labour and Social Affairs*.
7. Groneck, M., R. Döhrn, T. Kitlinski, T. Schmidt and S. Vosen (2010). Die wirtschaftliche Entwicklung im Ausland: Weltwirtschaft kommt wieder in Schwung. *RWI Konjunkturbericht* 60(2).

*Book Reviews*

1. Groneck, M. (2010). Understanding the Finance of Welfare: What Welfare Costs and How to Pay for it; By Howard Glennester. *International Journal of Social Welfare* 19(3), 360–361.

**Grants**

Netspar Topicality Grant (25,000€, principal investigator, with R. van Ooijen) awarded by Network for Studies on Pensions, Ageing and Retirement (Netspar): "Financiele gevolgen van levensgebeurtenissen voor pensioen" (2024).

Netspar Theme Grant (250,000€, principal investigator) awarded by Network for Studies on Pensions, Ageing and Retirement (Netspar): "Work in old age and when disabled: The role of employer responsibility" (2022).

CLICKNL Impluse Grant (25,000€, principal investigator) awarded by CLICKNL and Netspar: "Pensioenvergelijkingstool - Creëren van pensioenbewustzijn en aanzetten tot actie" (2022).

Research Grant (5,000€, principal investigator) awarded by Network for Studies on Pensions, Ageing and Retirement (Netspar): "Heterogeneity in risk aversion and time preferences" joint with Uli Schneider (2020).

Topicality Grant (10,000€) awarded by Network for Studies of Pensions, and Ageing and Retirement (Netspar) for the research project with A. Ludwig and A. Zimmer: "On the role of biased survival beliefs in a structural life-cycle model" (2010).

## Conference and Seminar Presentations

2024: Netspar Economic Afternoon; NHH Norwegian School of Economics, Bergen, University of Bremen

2023: KVS New paper sessions

2022: Netspar Pension Workshop, University of Tilburg, University of Würzburg, China Institute for Actuarial Science (online)

2021: Netspar Pension Workshop

2020: Barcelona GSE Research Webinar, Webinar at NU Singapore

2019: IIPF, Glasgow, University Frankfurt Workshop

2018: Groningen Aletta Workshop, MEA Munich, University Frankfurt Workshop, SEHO Paris

2017: Université Paris-Dauphine, Ca' Foscari University of Venice, University of Groningen, ETH Zuerich, Netspar Pension Day

2016: Stockholm School of Economics, Greater Stockholm Macro Group (GSMG) Meeting (Riksbank Stockholm), ESPE (Berlin), "Verein für Socialpolitik" (Augsburg), University of Frankfurt, University of Göttingen, Uppsala University, SSE

2015: University of Siegen, ESPE (Izmir)

2009-2014: Institute for Fiscal Studies (London), EEA (Toulouse), City University (New York), Annual congress of the "Verein für Socialpolitik" (Düsseldorf), EEA (Malaga), SED (Cyprus), Netspar Pension Workshop (Amsterdam), CESifo Conference on Macroeconomics and Survey Data (Munich), Annual Congress of the "Verein für Socialpolitik" (Frankfurt), Workshop on Macroeconomics, Poster session (Cologne), SAET (Faro), Internal Workshop on Macroeconomics (Cologne), SMYE (Groningen), Internal Workshop on Macroeconomics (Cologne), SMYE (Luxemburg), Universität der Bundeswehr (München), Annual Congress of the "Verein für Socialpolitik" (Magdeburg), Ruhr-Universität (Bochum)

## PhD Students

Laura Jansen, 09/2022 – present, 'Balancing employer and employee incentives: can the Dutch disability insurance system set a welfare maximizing example for other countries?' [website]

Jeroen van der Vaart, 09/2020 – 08/2024, 'Health Risks in Old Age. Implications for Household Savings and Insurance.' [website]

*Placement: Postdoc at University of Groningen*

Ziwei Rao, 09/2018 – 01/2023, 'Inter-generational Interactions and Families under Risks' [website]

*Placement: Postdoc at the Centre for Social Data Science at University of Helsinki*

## Referee

Review of Economic Studies, Journal of Human Resources, Macroeconomic Dynamics, Scandinavian Journal of Economics, Journal of the European Economic Association, Journal of Public Economics, Demography, Demographic Research, Journal of Population Economics, International Tax and Public Finance, International Economics and Economic Policy, International Economic Review, Macroeconomic Dynamics, World Economy, Economic Modeling, PLOS One, Review of Economics of the Household, German Economic Review, Emerging Markets Finance and Trade, Journal of Economic Policy Reform, Brussels Economic Review, Vienna Yearbook of Population Research, Social Choice and Welfare, Mathematics and Financial Economics, Research on Ageing

Israel Science Foundation, National Science Foundation (NSF)

## Teaching

### *Current Lectures*

Microeconomics of Household Behavior (Master), since 2019, University of Groningen

Econometrics for Economics and Business Economics (Bachelor), since 2018, University of Groningen

### *Past Lectures*

Economic Policy Workshop (Master), 2022, University of Groningen

Public Economics and Social Policy (Master), 2018-2022, University of Groningen

*2x rated as the top-5 most valued courses of all Master courses at the Faculty of Economics and Business (2020 and 2021, joint with Sandor Sovago)*

Estimation and Testing (Bachelor), 2018-2022, University of Groningen

Public Economics and Public Policy (Bachelor), 2014-2015, University of Cologne

Introduction to Computational Economics and Finance (Master), 2013/14, University of Cologne

Public Debt (Master), 2009, University of Cologne

Introduction to Public Economic Policy (Master), 2011/2012, European University of Applied Sciences (EUFH), Cologne

Public Economics (Master), 2008, Sofia University "St. Kliment Ohridski"

### *Tutorials (during PhD at University of Cologne)*

Public Economics and Public Policy (Bachelor), Public Debt (Master), Microeconomic Methods for Public Economics (Master), Introduction to Public Economics (Master), Fiscal Policy in Open Economies (Master)

## Member- and Fellowships

Partner Research Council at the Network of Pensions, Aging and Retirement (Netspar)

Research Fellow at the Network of Pensions, Aging and Retirement (Netspar)

Fellow at the Aletta Jacobs School of Public Health (AJSP)

Fellow at the Faculty of Economics and Business Research Institute (FEBRI)

Member of the 2024 SEHO Scientific Committee

## Management positions

FEBRI Placement Officer for PhD students in Economics

Head of the program committee MSc Economics

Coordinator of the Master thesis in Economics

Coordinator of the PhD Brownbag seminar at EEF

## Miscellaneous

Languages: German (native), English (fluent), Dutch (advanced), French, Swedish (beginner)

Programming Languages: Fortran, Matlab, Stata