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## Financial markets: market Information, investment strategies and spillovers

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# **Financial Markets: Market Information, Investment Strategies and Spillovers**

**Ferdinand Torin Dreher**

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**university of  
 groningen**

# **Financial Markets: Market Information, Investment Strategies and Spillovers**

**PhD Thesis**

to obtain the degree of PhD at the  
 University of Groningen  
 on the authority of the  
 Rector Magnificus, Prof. E. Sterken  
 and in accordance with  
 the decision by the College of Deans.

This thesis will be defended in public on  
 Thursday 11 July 2019 at 16:15 hrs.

by

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# Acknowledgements

Economics is a field I kind of stumbled into. Learning about Ricardo and Smith at school was the appetiser that got me curious, but at no point did I think I would continue with economics for this long. Eventually I almost stumbled into the PhD as well, albeit, at that point, with an ambition of ending up in a central bank. Now that I have reached this point I realise that a PhD has its ups and downs, but with the benefit of hindsight I can also safely say that the experience, and university in general, has given me so much. It has been rewarding and about much more than economics. It has taught me to think critically and venture out looking for the explanation to the many things I don't understand. Arriving at the end of this journey has required the support of many people and very few things seems more important than to reflect and acknowledge some of them.

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# Contents

<b>1</b>	<b>Introduction and overview</b>	<b>1</b>
<b>2</b>	<b>Constraining political budget cycles</b>	<b>15</b>
2.1	Introduction . . . . .	15
2.2	Political budget cycles and their institutional constraints in the enlarged EU . . . . .	17
2.2.1	Political budget cycles . . . . .	17
2.2.2	Constraining political budget cycles: Media strength and fiscal institutions in the enlarged EU . . . . .	19
2.3	Data and methods . . . . .	22
2.4	Empirical results . . . . .	25
2.4.1	Fiscal institutions as constraints to political budget cycles	26
2.4.2	Press freedom . . . . .	29
2.4.3	Controls . . . . .	33
2.4.4	Robustness . . . . .	34
2.5	Conclusion . . . . .	35
	Appendix . . . . .	37
<b>3</b>	<b>From carry trades to curvy trades</b>	<b>47</b>
3.1	Introduction . . . . .	47
3.2	Nelson-Siegel factors and exchange rate movements . . . . .	51
3.3	Carry trade construction . . . . .	55
3.4	Characteristics and predictability of carry and curvy trades .	56
3.4.1	Curvy trades yield higher Sharpe ratios . . . . .	56
3.4.2	Lower negative return skewness . . . . .	59
3.4.3	Different set of funding and investment currencies . .	59



3.4.4	Time consistency and out-performance of short positions	60
3.4.5	Standard predictors of carry trade returns . . . . .	64
3.5	Cross-sectional asset pricing . . . . .	66
3.5.1	Set-up of cross-sectional asset pricing tests . . . . .	66
3.5.2	Asset Pricing Tests . . . . .	70
3.6	Conclusion . . . . .	79
<b>4</b>	<b>Spillovers at the Lower Bound</b>	<b>81</b>
4.1	Introduction . . . . .	81
4.2	Literature . . . . .	84
4.2.1	Unconventional policies in the G4 economies . . . . .	84
4.2.2	Transmission . . . . .	87
4.2.3	Identification . . . . .	90
4.2.4	Contribution to literature . . . . .	91
4.3	Methodology . . . . .	96
4.3.1	Vector Autoregressive model . . . . .	98
4.3.2	Restrictions . . . . .	102
4.4	Data and model . . . . .	104
4.4.1	Model variations . . . . .	106
4.4.2	Model suitability . . . . .	109
4.5	Results . . . . .	114
4.5.1	Three-country model . . . . .	116
4.6	Sensitivity of results . . . . .	135
4.7	Conclusion . . . . .	138
	Appendix . . . . .	141
	<b>Bibliography</b>	<b>147</b>
	<b>Summary</b>	<b>163</b>
	<b>Samenvatting</b>	<b>167</b>

# List of Tables

2.1	The interplay of institutional constraints and their predicted impact on the occurrence of PBCs . . . . .	23
2.2	Results for the full sample . . . . .	26
2.3	Results for press freedom sample splits . . . . .	30
2.4	Descriptive statistics . . . . .	38
2.5	Robustness: Government size, ideology and exchange rate regime	40
2.6	Robustness: Output gap, old age dependency and inflation - full sample . . . . .	41
2.7	Robustness: Output gap, old age dependency and inflation - press freedom sample splits . . . . .	42
2.8	Robustness: Crisis indicator - full sample . . . . .	43
2.9	Robustness: Crisis indicator - press freedom sample splits . .	44
2.10	Robustness: Young versus established democracies - subsamples	45
2.11	Robustness: Press freedom adjusted for internet usage . . . .	46
3.1	In-sample predictions of FX returns—including standard predictors . . . . .	54
3.2	Excess returns $Rx_{t+1}$ . . . . .	56
3.3	Return distributions of carry trade strategies . . . . .	57
3.4	Frequency of currencies used as <i>funding</i> currencies by carry trade strategies . . . . .	62
3.5	Frequency of currencies used as <i>investment</i> currencies by carry trade strategies . . . . .	62
3.6	In-sample predictions of carry trade excess returns . . . . .	65
3.7	Principal components . . . . .	69

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3.8	Cross-sectional asset pricing— dollar (DOL) and volatility (VOL) factors . . . . .	73
3.9	Cross-sectional asset pricing—dollar (DOL) and high-minus-low (HML) factors . . . . .	74
3.10	Cross-sectional asset pricing: Factor-mimicking portfolios . . . . .	77
3.11	Beta sorted portfolios: Descriptive Statistics . . . . .	79
4.1	Macro controls . . . . .	107
4.2	Correlations 1995-2008 . . . . .	115
4.3	Correlations 2009-2016 . . . . .	115
4.4	US, EA, UK direct effects (structural form) . . . . .	124
4.5	US, EA, UK overall effects (reduced form) . . . . .	129
4.6	Variance decomposition 1995–2008 . . . . .	133
4.7	Variance decomposition 2009–2016 . . . . .	134
4.8	Robustness 2009–2018: structural form . . . . .	136
4.9	Robustness 2009–2018: reduced form . . . . .	141
4.10	Robustness II 2009–2018: structural form . . . . .	145

# List of Figures

1.1	General government gross debt in the EU . . . . .	3
1.2	Fiscal balances around elections, low income countries (1990–2010) . . . . .	4
1.3	Euro area yield curves over time . . . . .	8
1.4	Annual real GDP growth in the Euro area, US, Japan and UK	11
2.1	Effect of fiscal institutions on PBCs in full sample . . . . .	28
2.2	Fiscal institutions and PBCs in strong media environments .	31
2.3	Fiscal institutions and PBCs in weak media environments . .	32
2.4	Press strength thresholds and PBCs . . . . .	33
2.5	Strength of fiscal rules and press in the enlarged EU . . . . .	39
3.1	Mean returns over time . . . . .	58
3.2	Mean returns and skewness of portfolios . . . . .	61
3.3	Sharpe ratios over time . . . . .	63
3.4	Decomposition of portfolio returns . . . . .	68
4.1	Methodological approach . . . . .	98
4.2	Structural-form restrictions . . . . .	105
4.3	Reduced-form restrictions . . . . .	105
4.4	Three-month money market rates . . . . .	112
4.5	Ten-year government bond yields . . . . .	112
4.6	Stock indices . . . . .	113
4.7	Shadow short rates . . . . .	113
4.8	Regimes 1995-2008 . . . . .	118
4.9	Regimes 2009-2016 . . . . .	119

4.10	Relative variance of assets across regimes (1995-2008)	120
4.11	Relative variance of assets across regimes (2009-2016)	121
4.12	Alternative shadow rates	139