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Foreign Direct Investment, Inclusive Growth, and Institutions in Indonesia

Kusumawati, Pande Nyoman Laksmi

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Propositions

Foreign Direct Investment (FDI), Inclusive Growth, and Institutions in Indonesia

1. Due to limited domestic savings, developing countries like Indonesia depend highly on Foreign Direct Investment (FDI).
2. The contributions of FDI to the host country need to be regarded from a much broader perspective of economic growth, so-called inclusive growth.
3. Inclusive growth is growth which benefits all members of society and leads to less poverty and inequality.
4. Institutions as the rules of the game play an important role in promoting an inclusive concept of growth to FDI.
5. Institutions which expand the opportunities of society to be involved in FDI activities, so-called inclusive institutions, are required to gear the benefits of FDI toward inclusive growth.
6. The inclusiveness of institutions is not an independent factor but is influenced by the values of society, foreign companies, and government.
7. The Indonesian government should strengthen the quality of regulations regarding FDI and internalize the concept of inclusive growth at all levels of government.
8. The essence of the government-society relationship is like the parent-child relationship, whereby the best gift of parents to their children is their presence.
9. Peace in the world begins with peace in our hearts.