Over the past years, many low-income countries have undergone extensive financial reforms. Despite these reforms, many households and enterprises, especially in Africa, are still unable to participate in the financial sector. While it is well known that financial institutions and markets can help induce economic growth, it is much less clear how financial development can become inclusive and kick start a process of sustainable economic growth with a positive effect on the poor.

This summer school will discuss the major developments regarding research on financial inclusion, including microfinance. It will shed much light on how financial inclusion can induce sustainable growth in low-income economies, with explicit attention to African countries.

This one-week summer school will contain interactive lectures by the organisers from the University of Groningen (Netherlands), Université Laval (Canada), and Stellenbosch University (South Africa), as well as some guest speakers. Ample attention will be given to group discussions.

The course is organised around the following three main topics:
- impact of financial inclusion interventions: methods and applications;
- financial inclusion: financial innovation and cross border banking;
- financial products for financial inclusion.

### Summer school description

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### Academic coordinators

- Robert Lensink (Professor of Finance, University of Groningen)
- Charles K.D. Adjasi (Professor of Development Finance and Economics, University of Stellenbosch)
- Issouf SOUMARÉ (Professor of Finance, Université Laval)

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### Fees

- R15 500 (excluding accommodation)
- R17 600 (including student accommodation)
- R11 300 (students from the organising universities, excluding accommodation)
- R13 400 (students from the organising universities, including accommodation)

### Target audience

Research master/MPhil/MBA

### Language of instruction

English

### Application deadline

1 April 2019

### More information

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www.rug.nl/summerschools

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**WELCOME TO STELLENBOSCH**
Click on the photo above to view the video of the picturesque town.

**CITY OF CAPE TOWN**
Click on the photo above to see some footage of Cape Town, only 40 minutes way from Stellenbosch.