



# LETS

## Link Emissions Trading Systems

**LETS Link Emissions Trading Systems** is a Law and Economics programme analyzing existing and potential linkages between the European Emissions Trading Scheme (EU ETS) and other existing and emerging emissions trading systems around the world in order to obtain a more effective and efficient domestic and international climate policy. It thereby examines the interrelationship between Emissions trading and other related markets and instruments. Energy markets and smart instrument mixes are therefore a central focus of this programme.

**LETS Link Emissions Trading Systems** includes the following researchers:

Dr. Stefan E. Weishaar, Dr. Ruohong Chen, Fitsum Tiche LL.M., Charis van den Berg LL.M., Yingying Zeng MSc., and two additional incoming PhD Researchers.

**The LETS Link Emissions Trading Systems** programme is associated with the Groningen Centre of Energy Law (GCEL) which coordinates all energy related research within the Faculty of Law in Groningen. GCEL is the only center for energy law in the Netherlands and consists of more than 40 researchers.



The research programme LETS Link Emissions Trading Systems is currently subdivided into several projects.

- **Linking emissions trading systems**

This project analyses how the international community can overcome the obstacles to linking emissions trading systems in an effective and efficient way.

The project takes a wide geographical focus covering almost all of the existing mandatory emissions trading systems

- Asia Pacific (New Zealand, Australia, and Korea)
- North America (REGGI and WCI)
- China (Pilots and National ETS)
- Europe (EU ETS and Swiss ETS)

- **Linking emissions trading and WTO rules**

This project analyses the risks and opportunities for taking regulatory measures enabling the development of efficient and environmentally sustainable carbon markets under the WTO.

- **Linking emissions trading and emerging markets**

This research project analyses the optimal degree of linking of emission trading instruments in the emerging economies of Brazil, Russia, India, China and South Africa (BRICS).

- **Linking emissions trading: impacts of carbon finance and financial market regulation**

Climate finance refers to financing channeled by national, regional and international entities for climate change projects and includes support mechanisms and financial aid. Financial market regulation encompasses the wider regulatory framework of financial instruments and their supervisory structures. This project analyses the regulatory framework applicable in the context of linking emissions trading systems and examines how legal rules impact behavior of market actors.

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