

CIBIF Workshop on Financial Systems and Macroeconomics

Friday April 9, 2010

Venue: Het Kasteel, Melkweg 1, Groninegn

Organizers: Jan Jacobs and Michael Koetter

The ongoing turmoil in global financial systems continues to dominate the agenda of policy makers concerned with macroeconomic prudential policies as well as supervisors and regulators. This workshop seeks to serve as a platform (primarily) to RUG staff and selected master students to present and discuss their work on related topics to and with each other. In particular, we seek to also spark the dialogue with adjunct faculty from the policy makers domain, Frank Smets (ECB), Klaas Knot (Ministry of Finance) and Kasper Roszbach (Riksbank Sweden), to combine academic views with policy makers necessities.

Program:

10.00: coffee

Session I: Chair - Michael Koetter

10.30-11.15: *“Monetary and Fiscal Policy Interaction and the Term Structure: An Application to the EU-12”*

Jan Jacobs, Gerard Kuper and Jenny Ligthart

Discussant: Hans van Ees

11.15-12.00: *“Flow-of-Funds Models and Financial Crisis”*

Dirk Bezemer

Discussant: Steven Brakman

12.00-13.30: lunch

Session II: Chair - Jenny Ligthart

13.30-14.15: *“Theory and evidence of bank bailouts”*

Lammertjan Dam and Michael Koetter

Discussant: Robert Lensink

14.15-15.00: *“Assessing Competition with the Panzar-Rosse Model: The Role of Scale, Costs, and Equilibrium”*

Jacob Bikker, Laura Spierdijk and Sherill Shaffer

Discussant: Marco Haan

15.00-15.30: tea

Session III: Chair - Jan Jacobs

15.30-16.15 *“A Simultaneous Equations Model of Fiscal Policy Interactions”*

Maarten Allers and Paul Elhorst

Discussant: Tom Wansbeek

16.15-17.00: *“Financial development, technical change and resource reallocation: evidence for Germany”*

Robert Inklaar and Michael Koetter

Discussant: Niels Hermes

17.00-17.30: drinks

17.30-18.30: Panel discussion on Future Research Agenda:

Elmer Sterken (chair), Frank Smets, Klaas Knot, Kasper Roszbach and Harry Garretsen

19.30-21.30: dinner in De Pauw (by invitation)